

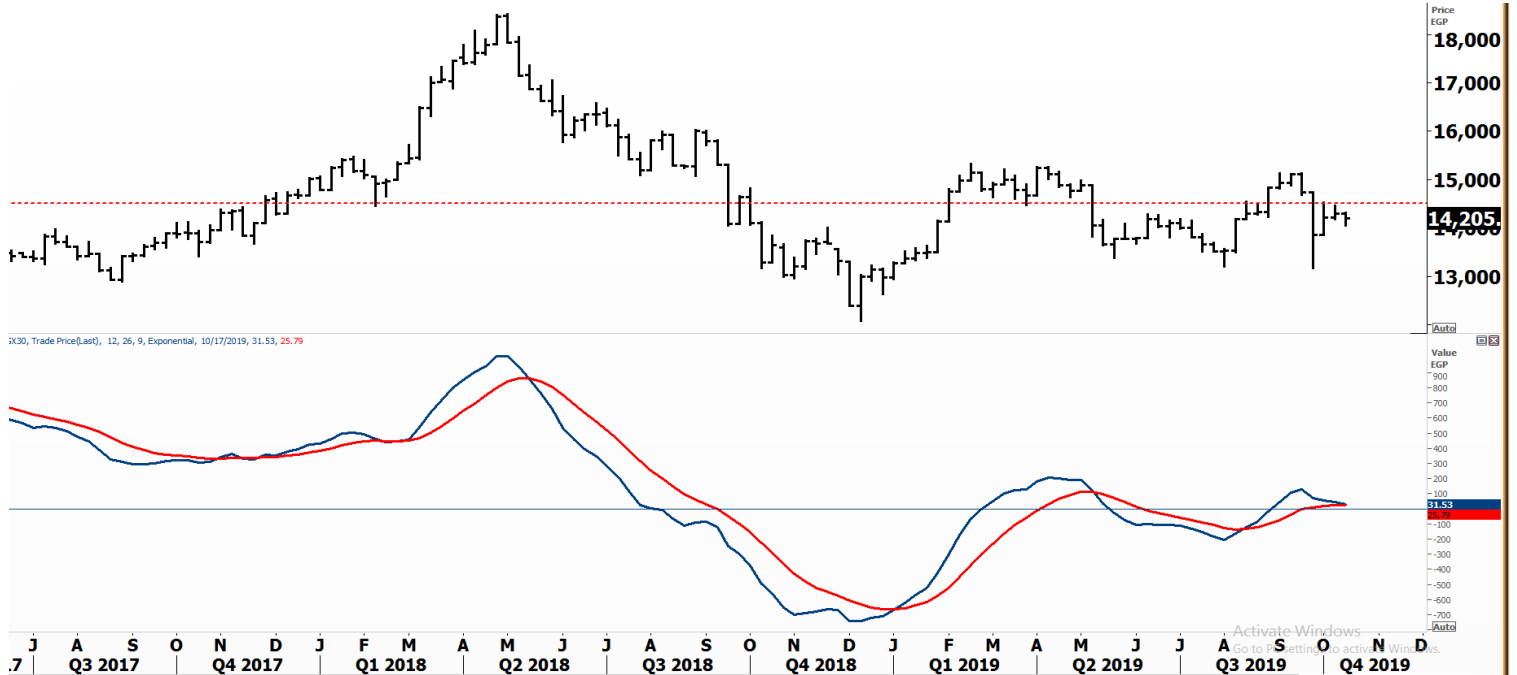


PIONEERSECURITIES

# Weekly Overview

20–Oct 19

This report must be read with the disclaimer  
on last page



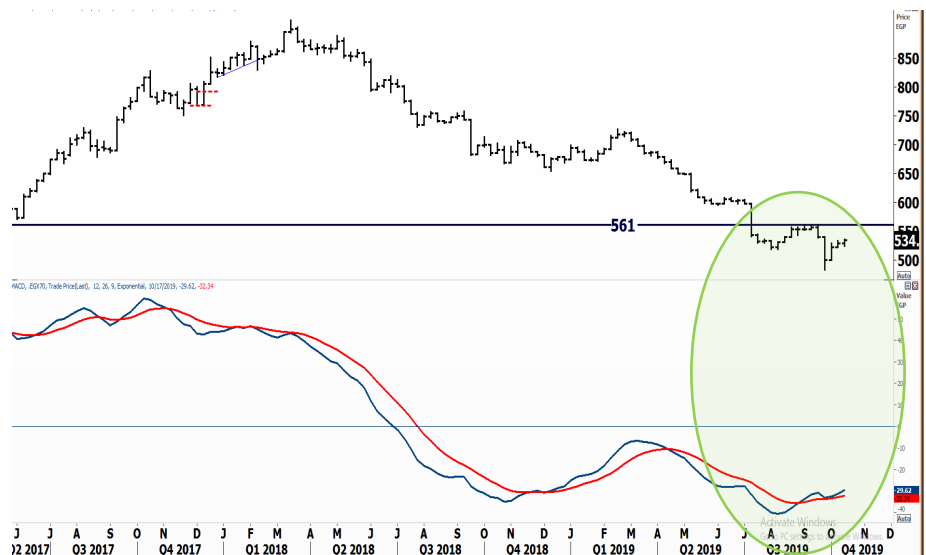
Market volatility is high and emotions are swinging between being bullish and bearish. With each decline, the crowd feels the market bearishness, then the market rises; and with each market advance the sentiment improves then a strong decline takes place. In other words, we are in a tough sideways trend where people do not really know what will happen next.

Our current level to watch is 14,500; a clear break above it should lead the EGX 30 to 15,200-15,300. Our confirmed buy signal, however, from an intermediate-term time dimension, will be triggered at the breakout above 15,300. Thus, short-term investors can trade the 14,500 breakout and place their target near 15,200. Those who will enter the market after full confirmation can wait for the 15,300 breakout.

## EGX 70 Index/ Weekly Chart

The EGX 70 index looks like it is preparing itself to break upwards. If the 561 level is broken to the upside on a weekly basis, a new buy signal will be triggered.

The MACD indicator looks good as it is witnessing a buy and test signal along with a positive divergence. This action is potentially bullish, especially if the index breaks above its resistance.



## PHDC

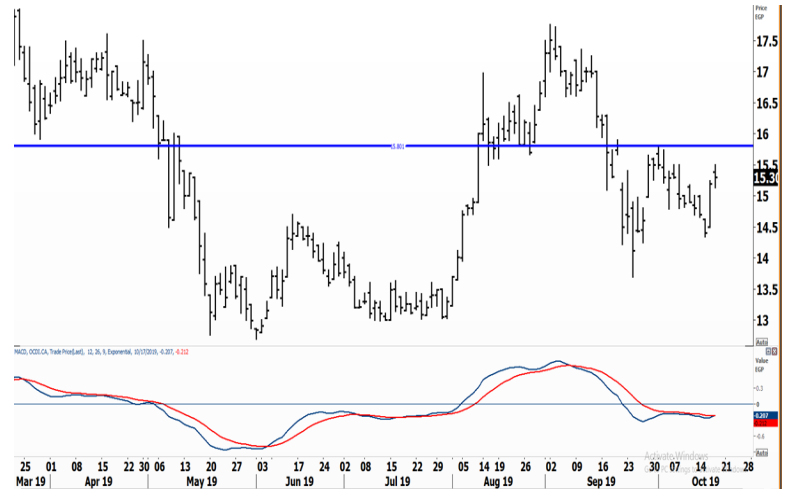


PHDC is one of the stocks that gave lots of fake hopes to investors. Lots of times it looked good and then failed investors. We believe that the stock still has lots of upward potential however.

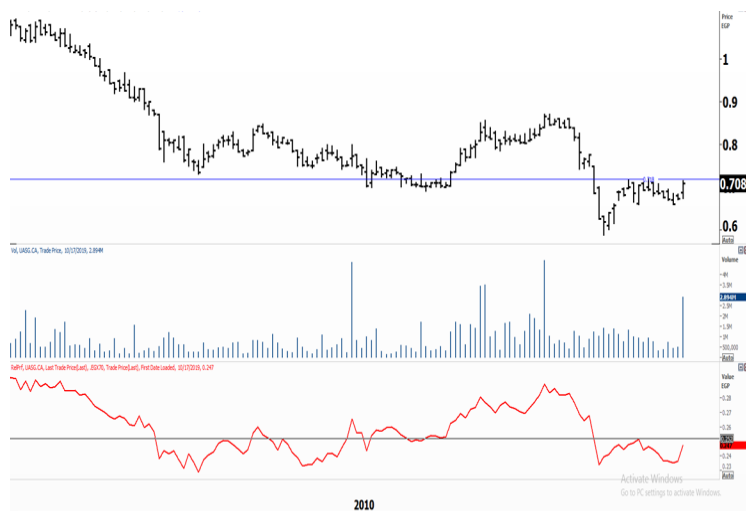
The price chart witnessed a significant higher low; if the 2.2 level is broken upwards, a strong rise will probably take place, which will lead PHDC to 2.5 initially. Our MACD indicator looks good too.

It looks like some of the real estate stocks are witnessing significant higher lows and are preparing themselves for a nice rebound. OCDI is one of the se stocks. If we break 15.8, a buy signal will be triggered with a target around 17.5-18. Thus, those who are out of the stock are recommended to buy at the 15.8 breakout.

## OCDI



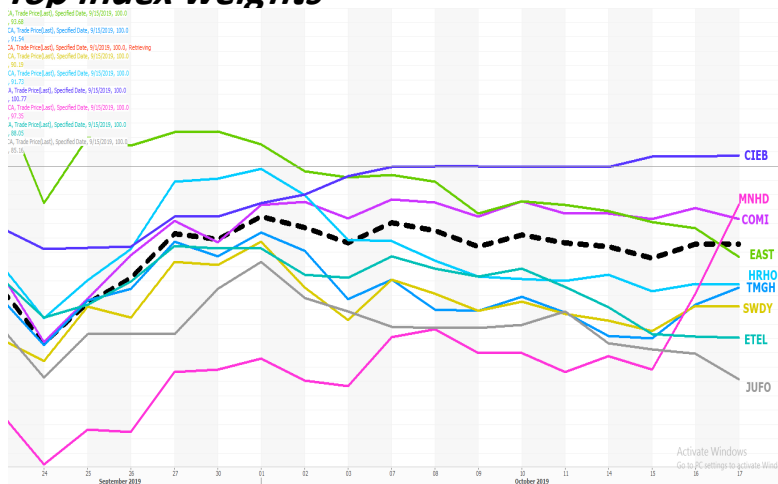
## UASG



The stock is challenging its minor resistance that lies at 0.718. A breakout above this level will trigger a buy signal with a target around 0.9. The curve in red is a relative performance curve of UASG versus the EGX 70. If this curve breaks its peak, then UASG will be an outperformer, which will be positive for the stock.

We recommend buying at the 0.718 breakout.

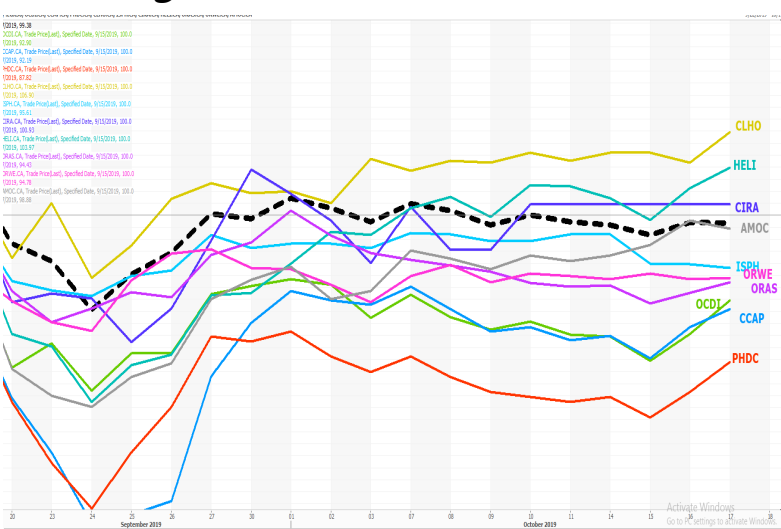
## Top index weights



CIEB, is still doing well along with COMI. We believe that if the market rebounds this week, CIEB will begin to underperform. MNHD witnessed a strong improvement in its relative performance curve; we talked clearly about the stock last week and mentioned the Relative performance curve higher lows and higher highs.

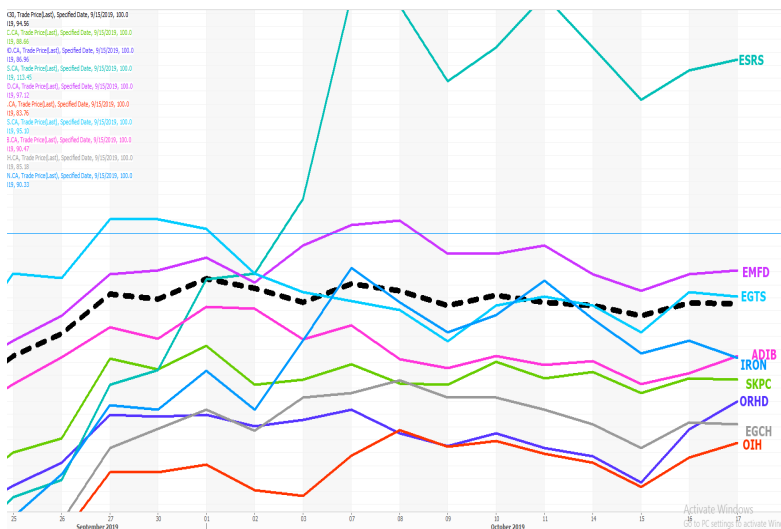
EAST declined slightly but is still doing well. If we look at underperformers we will note that TMGH is the stock that is trying to improve; thus, we might see this week TMGH performing well.

## Mid Weights



CLHO, HELI, and CIRA are still the three outperformers in this category as last week. Then comes ISPH and AMOC (also exactly like last week). It is important to note though that if the market rises this week, we will probably see some changes in relative performance curves. OCDI, CCAP, and PHDC are the high-beta stocks that might perform well this week if the market rebounds significantly.

## Smallest Weights



In this category of stocks, ESRS comes first, followed by EMFD and EGTS.

As for the rest, we expect OIH to begin showing some improvement despite that its relative performance curve is still in the bottom of the scale. The curve, however, began to show some improvement. We also expect ORHD to perform better like it used to do before.

Stock	10/20 EMA signal	Comments
EGX 30	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
COMI	Above	Buy signal was triggered in Feb 2019
EAST	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
TMGH	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Above	Buy signal was triggered in June 27, 2019
CIEB	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
JUFO	Below	The 10 weeks moving average is still below its 20 weeks counterpart
OCDI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart
PHDC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Above	Buy signal was triggered in November 2018
ISPH	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
CIRA	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
HELI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ORAS	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ORWE	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ORHD	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ESRS	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OIH	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
EGTS	Above	Buy signal was triggered in June 2019
ADIB	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
EGCH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
IRON	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

## Disclaimer

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